

Income Statement - Accrual Basis

Statement Period: 1/1/2008 - 12/31/2008

Prepared By: RKM Property Management

PO Box 1021
Provincetown, Massachusetts - 02657

xxx condominiums

		1/1/2008 - 3/31/2008	4/1/2008 - 6/30/2008	7/1/2008 - 9/30/2008	10/1/2008 - 12/31/2008	Total
Income	Association Fee Income	\$3,156.63	\$3,156.63	\$3,156.63	\$3,156.63	\$12,626.52
	Total	\$3,156.63	\$3,156.63	\$3,156.63	\$3,156.63	\$12,626.52
	Total Income	\$3,156.63	\$3,156.63	\$3,156.63	\$3,156.63	\$12,626.52
Expense	Insurance	\$1,540.20	\$1,540.20	\$1,540.20	\$1,580.40	\$6,201.00
	Total	\$1,540.20	\$1,540.20	\$1,540.20	\$1,580.40	\$6,201.00
Building Maintenance	Building Maintenance - Other		\$240.00	\$180.00	\$120.00	\$540.00
	Building Supplies		\$24.99	\$33.50		\$58.49
	Septic Cleaning		\$440.00			\$440.00
	Total Building Maintenance		\$704.99	\$213.50	\$120.00	\$1,038.49
Ground Maintenance	Ground Maintenance - Other		\$280.00	\$240.00	\$200.00	\$720.00
	Snow Removal	\$120.00				\$120.00
	Trash Disposal		\$56.00			\$56.00
	Total Ground Maintenance	\$120.00	\$336.00	\$240.00	\$200.00	\$896.00
Management Fees	Management Fees - Other	\$375.00	\$375.00	\$375.00	\$375.00	\$1,500.00
	RKM Office Charge			\$175.00		\$175.00
	Total Management Fees	\$375.00	\$375.00	\$550.00	\$375.00	\$1,675.00
Utilities	Electric	\$28.78	\$32.20	\$33.42	\$26.90	\$121.30
	Heating Expense	\$1,239.03	\$295.85	\$229.25	\$358.74	\$2,122.87
	Total Utilities	\$1,267.81	\$328.05	\$262.67	\$385.64	\$2,244.17
Total Expense		\$3,303.01	\$3,284.24	\$2,806.37	\$2,661.04	\$12,054.66
Net Income		(\$146.38)	(\$127.61)	\$350.26	\$495.59	\$571.86